Every provider, hospital and health organization wants to improve the health experience for their patients, however, this cannot be realized until the relationship between providers and payers improve. By adopting a mind-set of collaboration with the support of technology, payers and providers can provide integrated care and engage patients or members more effectively than either could alone.
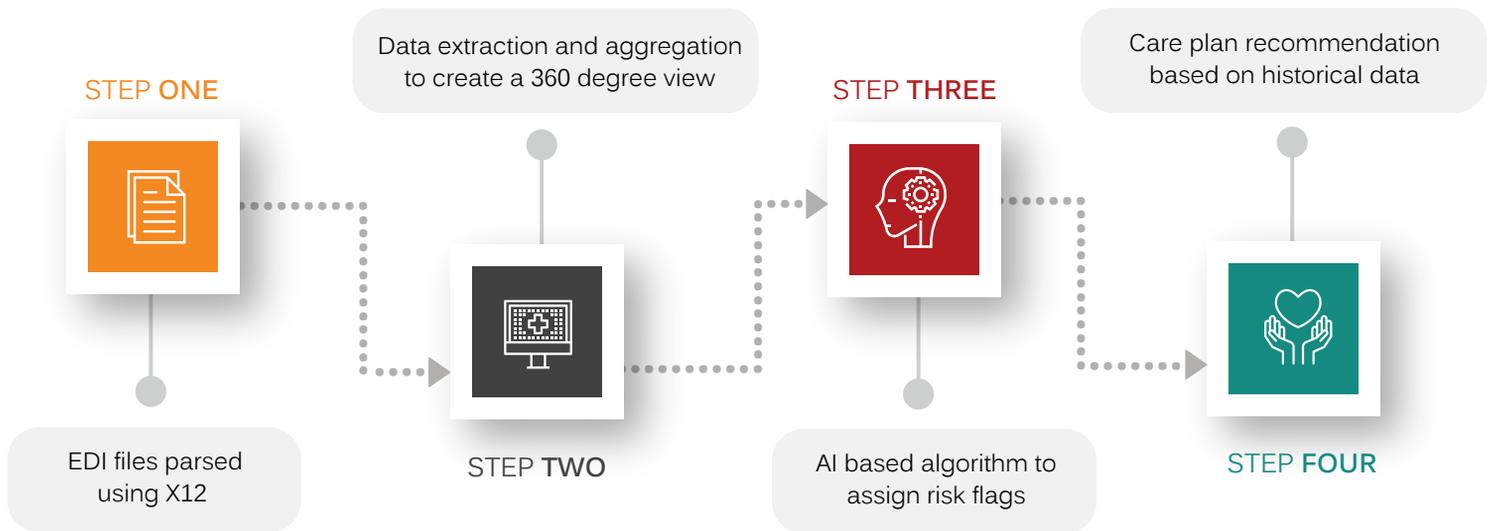
According to the CAQH Index, about $300 billion per year is spent on closing the data gaps between payers and providers, which constitutes about 15% of all healthcare expenditures. Following are some of the payer-provider challenges:

Clinical Challenges

▶ Lack of real time data

▶ Inadequacy of health awareness

▶ Gaps in care by provider

Operational & Financial Challenges

▶ Effective cost per claims

▶ Real-time EDI integration

▶ Multiple data formats

Analytics-Based Challenges

▶ Sizeable patient data

▶ Insufficient patient-centric analytics

▶ Limited patient tracking

The Nitor Collaboration Framework

Nitor's ready-to-use Collaboration framework supports Healthcare ISVs in achieving a smooth payer-provider collaboration, eliminating information silos. Our advanced accelerator calculates risk scores and allows you to combine wellness data, claims data and clinical data to improve patient outcomes. Furthermore, it boosts payer-provider networks, simplifies health data and educates patients based on predictive insights – enhancing the overall quality of care.

Our Collaboration Model

STEP **ONE**

Data extraction and aggregation to create a 360 degree view

STEP **THREE**

Care plan recommendation based on historical data

EDI files parsed using X12

STEP **TWO**

AI based algorithm to assign risk flags

STEP **FOUR**

Business Value Delivered

Reduced gaps in care through advanced analytics and improved revenue performance by **30%**

Improved patient outcomes via appropriate risk score calculation and effective tracking

Effective medical cost reduction by **20%** through complete health record analysis

Advanced care plan tracking and improved Care Manager-patient communication